

Consumer information disclosure – Direct Loan recipients
First Faculty of Medicine, Charles university

§668.42 Financial assistance information.

For the US citizens, Direct Loans program is available, as the school is an eligible institution. Private loans might be also available, depending on your personal situation. For citizens of other countries (e.g., Norway, Sweden), other government-backed loans are also available. No special student-oriented loans are currently available in the Czech Republic.

These programs include both need-based and non-need-based programs.

The First Faculty of Medicine does not currently offer any loans on its own, as it is not allowed by the statute; however, from the 2nd to 6th year, merit-based scholarship (covering about 10% of the tuition fee) is available to the top 5% students strictly based on their academic performance.

Student Eligibility Criteria for William D. Ford Student Direct Loan Program:

- 1) Defined on the Lender site: <https://studentaid.gov/understand-aid/types/loans>
- 2) On the Faculty side: regular student in good standing, as detailed below

The terms and conditions of the loans students receive under the William D. Ford Federal Direct Student Loan Program:

- (b)(1) The procedures and forms by which students apply for assistance including
- (2) The student eligibility requirements;
- (3) The criteria for selecting recipients from the group of eligible applicants; and
- (4) The criteria for determining the amount of a student's award.

(c) The institution must describe the rights and responsibilities of students receiving financial assistance and, specifically, assistance under the title IV, HEA programs. This description must include specific information regarding—

- (1) Criteria for continued student eligibility under each program;

SAP Policy Standards which the student must maintain in order to be considered to be making satisfactory progress in his or her course of study for the purpose of receiving financial assistance; **(SAP policy)** is listed separately and is posted on the Faculty website [[link](#)].

The Direct Federal Loans currently cover fully the tuition fee, and additional funds are left over for the living expenses. The funds are disbursed twice a year (October and February); the tuition fee portion goes directly to the school account, and the rest is disbursed through the school to the student's account.

- (4) The terms of any loan received by a student as part of the student's financial assistance package, a sample loan repayment schedule for sample loans and the necessity for repaying loans;

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By government regulations, non-EU nationals on student visa in the Czech Republic are currently allowed to work part-time for a maximum of 20 h per week.

The exit counseling information for the borrowers under the William D. Ford Federal Direct Student Loan Program is provided by the institution in case of graduation or premature withdrawal. Return to Title IV funds is specified in a separate **R2T4 policy** [\[link\]](#).

The First Faculty of Medicine is strongly committed not to engage in any factual or other misrepresentation, in particular:

Misrepresentation (34 CFR 668 Subpart F) Concerning an Eligible Institution's:

- a. §668.72 Nature of educational program. (Authority: 20 U.S.C. 1094) – General Medicine or Dentistry;
- b. §668.73 Nature of financial charges. (Authority: 20 U.S.C. 1094) – as provided in this document and contract of studies [\[link\]](#)
- c. §668.74 Employability of graduates. (Authority: 20 U.S.C. 1094) – list of countries in which the degrees are recognized is available upon request, and is regularly updated, with the school striving to maintain accreditation worldwide, and the country's National Accreditation Bureau seeks actively its accreditation through the WFME (<https://wfme.org>).

Preferred Lender Arrangements and Private Education Loans (668.14)

The school does not prefer any specific lender, as it has not business in stepping between the students and the third party.

However, students on any government-sponsored loan program that insists on payment in two instalments, a provision is made in the contract of study to accommodate this requirement. This applies also to the students on the DL program.

Institutional Information:

The costs of attending the school are the following

- Tuition and fees charged to full-time and part-time students is at present 360 000 CZK per academic year (1 USD is at present about CZK 22.50).
- Estimated costs for necessary books and supplies stands currently at about 15 000 CZK per month (note that most basic textbooks can be borrowed from the library, and numerous reference books are available electronically: <https://uvi.lf1.cuni.cz/en/>)
- Estimates of typical charges for room and board depend on the type of accommodation and run between 6 000 (for a room at a student dormitory) to 15 000 CZK per month in a private room near the school.
- Estimates of transportation costs for students (<26 years of age) are at present 130 CZK for monthly card.
- Eligible subjects are available at no extra charge; there are sports programs (summer and winter courses) offered at cost of approximately 5-10 000 CZK per week (depending on program and location).

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the school is required to comply for the US government policy for the return of unearned tuition and fees or other refundable portions of costs paid to the institution; **Refund Policy link is provided below** [\[link\]](#).

A summary of the requirements under §668.22 for the return of title IV grant or loan assistance; (R2T4 policy) is a separate document that is given to all borrowers, and the **R2T4 Policy link is provided on the school's website** [\[link\]](#).

Links:

1. **Return of Title IV Funds (R2T4) Policy**
2. **Satisfactory Academic Progress (SAP) Policy**
3. **Refund Policy**

Availability of Employees for Information Dissemination Purposes/Method of Disclosure: Any further information about the DL program, eligibility and requirements can be provided to US borrowers to US borrowers by the Foreign Students Affairs Department (<https://en.lf1.cuni.cz/student-department2>); the person in charge is currently Ms. Michaela Vargova (michaela.vargova@lf1.cuni.cz), and for the financial matters, the contact person is Ms. Marketa Karasova (marketa.karasova@lf1.cuni.cz).

Sample contract of studies is also available at the website [\[link\]](#).